



G20/OECD CORPORATE GOVERNANCE FORUM

Agenda

Park Bosphorus Hotel
Istanbul, Turkey

10 April 2015

Hosted by



Sermaye Piyasası Kurulu
Capital Markets Board of Turkey

Organised in partnership with



CENTER FOR
CORPORATE GOVERNANCE



Türkiye
Kurumsal
Yönetim
Derneği
Corporate
Governance
Association
of Turkey



About this meeting

The *OECD Principles of Corporate Governance* are currently being revised with a view to support sound financial markets that provide companies with access to patient capital for investment. The meeting will discuss the review with a particular focus on the need for capital markets serve the real economy.

The G20/OECD Forum will also address issues of systemic importance to sustainable private sector growth, including the institutionalisation of growth companies and capital market development in emerging market economies.

For any questions about the meeting, please contact Ms. Anne Gimenez (Anne.Gimenez@oecd.org) and Mr. Hanifi Koroglu (Hanifi.Koroglu@oecd.org) of the OECD Secretariat.



Friday, 10 April 2015

8.30-9.00 *Registration and coffee*

9.00-9.15 Welcome

Mr. Vahdettin Ertuş, Chairman, Capital Markets Board of Turkey

9.15-10.00 Opening remarks

H.E. Angel Gurría, Secretary-General, OECD

H.E. Ali Babacan, Deputy Prime Minister, Republic of Turkey

10.00-10.30 *Coffee break*

10.30-12.00 Having Finance Serve the Real Economy: Towards New OECD Principles of Corporate Governance

Corporate governance is not an end in itself. The ultimate purpose is to make sure that household savings can find their way, via capital markets, to productive investments in the real corporate sector. This requires a corporate governance system that provides trust, accountability and responsibility. This session will discuss the content and the direction of the ongoing review of the OECD Principles and how the new Principles can be disseminated and implemented most effectively.

Keynote address: Marcello Bianchi, Chairman, OECD Corporate Governance Committee

Chair: Leonardo P. Gomes Pereira, Executive Chairman, Securities and Exchange Commission of Brazil (CVM)

Discussants:

- John Evans, Secretary-General, Trade Union Advisory Committee to the OECD
- İlhami Koc, Chairman, Turkish Capital Markets Association; Vice-Chairman, Corporate Governance Association of Turkey (TKYD); Deputy Chief Executive, İsbank
- Dan Konigsburg, Managing Director, Center for Corporate Governance, Deloitte; Chair, BIAC Task Force on Corporate Governance
- Vincent Perrotin, Delegate to the OECD Corporate Governance Committee; French Treasury

12.00-13.30 *Lunch*

13.30-13.50 Special Address

Feng Yao, Executive Vice Chairman, China Association for Public Companies (CAPCO)



13.50-15.20 Corporate Governance and Value Creation: Institutionalisation of Growth Companies and SMEs

For many small and medium size enterprises, access to capital markets is essential for long term value creation and growth. This session will discuss how improvements in corporate governance practices, capital market institutions and regulations can facilitate access to capital for growth companies.

Chair: Mats Isaksson, Head of Corporate Affairs Division, OECD

Discussants:

- Gabriele Galateri Di Genola, Chairman, Generali Group; former CEO, Fiat
- Hideki Kanda, Professor of Law, University of Tokyo
- John Plender, Senior Columnist, Financial Times
- David Weild, Chairman and CEO of IssuWorks; former Vice Chair, Nasdaq Stock Market
- Zhaohui Chen, Vice Director, SME Board Disclosure and Compliance, Shenzhen Stock Exchange

15.20-15.40 *Coffee break*

15.40-17.00 Corporations and Capital Markets in Emerging Economies

Access to equity capital is a particular challenge in many emerging markets where the fast growing corporate sector is not always matched by developed capital markets. This mismatch may hinder steady growth in the private sector and force corporations to rely too much on short-term lending. This session will address structural reforms that may help emerging market countries to reap the full benefits of domestic entrepreneurship and the growth potential of existing companies, including in the areas of corporate governance and financial intermediation.

Chair: Chitra Ramkrishna, Managing Director & CEO, National Stock Exchange of India

Discussants:

- Muliaman Darmansyah Hadad, Chairman, Indonesia Financial Services Authority
- Vladimir Gusakov, Managing Director of Government Relations, Moscow Exchange
- Oguzhan Ozbas, Associate Professor of Finance, Koc University; Advisory Board Member, Center for Corporate Governance, Boğaziçi University
- Ethiopis Tafara, Vice President for Corporate Sustainability & Risk and General Counsel, IFC

17.00-17.30 Concluding remarks

- Tayfun Bayazit, Advisory Board Member, Corporate Governance Association of Turkey (TKYD)
- Kenji Okamura, Vice-Chair, OECD Corporate Governance Committee; Deputy Commissioner for International Affairs, FSA, Japan
- Mithat Rende, Ambassador, Permanent Representative of Turkey to the OECD; Chair, OECD Executive Committee