

Corporate Governance Association of Turkey Annual Report 2006

Founded in year 2003, Corporate Governance Association of Turkey (TKYD) is the pioneer organization in Turkey for disseminating best practices of corporate governance, through developing the culture and assisting the implementation.

Board of Directors



Our board members meet on the third Tuesday of every month in the head office. The board has been consisted of the members below:

Ümit Hergüner	Chairman
Tayfun Bayazıt	Vice chairman
İpek İlter	Secretary
Cem Uşaklı	Treasurer
Aclan Acar	Member
Haluk Alacaklıoğlu	Member
Agah Uğur	Member
Muharrem Yılmaz	Member
Uğur Bayar	Member

Alternate Members

Toker Ablan
Mehmet Sami
Yalçın Nak
Şule Zorlu
İtir Sevim Çiftçi

Advisory Board

Muhsin Mengütürk
Sinan Tara
Hasan Subaşı
Feyhan Kalpaklıoğlu
Meltem Kurtsan

TKYD Secreteriat

The secreteriat consists of 6 personnel; Coordinator Güray Karacar, Assistant Coordinators Burak Koçer and Güzin Övünç, Administrative Officer Ahmet Balcılar, Project Speacialist Mehmet Erginay and Project Manager Özgür Dural.

Members

As of December 2006, TKYD achieved 326 members. 57 of them are also members of TUSIAD; 24 percent of all members are women; 16 percent of them are Chairmen in their companies, 18 percent are board members, 18 percent are General Managers and 30 percent are senior executives in Turkey's reputable institutions.

Conferences, Panels

TKYD organized several panels and seminars in 2006 to exchange information about corporate governance among our members, business world, academicians and the executives of the relevant institutions, inform them about the new legislative amendments and give way for the discussions. We also supported several events on the issue.

- Feb 15-16** Speaker in FEAS/OECD Corporate Governance Meeting,
March 3 Speaker in workshop on the modernization of Turkish Navy Forces,
April 13 Speaker in workshop on Governance of Family Business by Turkey's Quality Society Bursa branch,
April 24 Speaker in workshop on the modernization of Turkish Navy Forces,
April 27 Speaker in "Good Corporate Governance and Sustainable Growth" Program panel by Swedish Trade Council, Embassy of Sweden, Capital magazine,
May 9 Speaker in DYH Corporate Governance Conference,
May 30 Corporate Governance seminar in Edirne with Volkswagen CV SME Development Platform
June 1 Corporate Governance seminar in Konya with Volkswagen CV SME Development Platform
June 19 TKYD "Football and Corporate Governance" panel
Oct 19 TKYD "What does the new Turkish Commercial Code bring?" panel
Nov 8-9 Support and attendance to Brand – Customer Relations Conference
Nov 20 National Quality Congress – TKYD workshop on "Changing Management Factors and Corporate Governance Practices"
Nov 21-22 Attendance to National Quality Congress
Nov 21 Speaker in workshop on the modernization of Turkish Navy Forces,
Nov 22 National Quality Congress – TKYD panel "Changing Management Factors and Corporate Governance while Awaiting the Global Capital"
Dec 13 Year end member meeting - Conference by Corporate Governance Guru Mervyn E. King

Research

A comprehensive survey on Turkey's corporate governance profile was conducted in 2006 with the cooperation of Istanbul Bilgi University. The results were compared with Turkey's Corporate Governance Map survey conducted in 2005 with Boston Consulting Group. The first part of the data were collected via online questionnaire and also through Anatolia seminars in 8 cities. There were 119 respondents in the first part. The second part of the research consisted of a thorough analysis of the corporate governance compliance reports of top 30 companies in Istanbul Stock Exchange.

Training Programs



TKYD organized two “**Effective Governance in Boardrooms**” programs in 2006, October 6-7 and December 15-16, “Governance in Family Business and the Role of the Board”. 25 board members and senior executives attended to the programs in total.



Foreign Affairs

TKYD completed 8 training programs in cooperation with Center for International Private Enterprise (CIPE), a non-profit affiliate of U.S. Chamber of Commerce. Union of Turkey's Chambers and Commodity Exchanges (TOBB) contributed to the coordination of its member organizations. In addition to TKYD board members, there were speakers from Istanbul Bilgi University, PricewaterhouseCoopers, United Nations Development Program (UNDP) and Dünya Newspaper.

The project was sponsored by Dogus Commercial Group.

2006 schedule of training programs with CIPE;

- May 3-4** Konya program in Konya Chamber of Industry
May 16 Erzurum program in Erzurum Chamber of Industry and Commerce
June 14 Trabzon program in Trabzon Chamber of Industry and Commerce
Sept 20 Bursa program in Holiday Inn Hotel, Bursa
Sept 27 Gaziantep program in Gaziantep Chamber of Commerce
Oct 4 Denizli program in Denizli Chamber of Commerce
Oct 18 Adana program in Adana Chamber of Industry
Nov 16-17 Ankara program in Ankara Chamber of Commerce

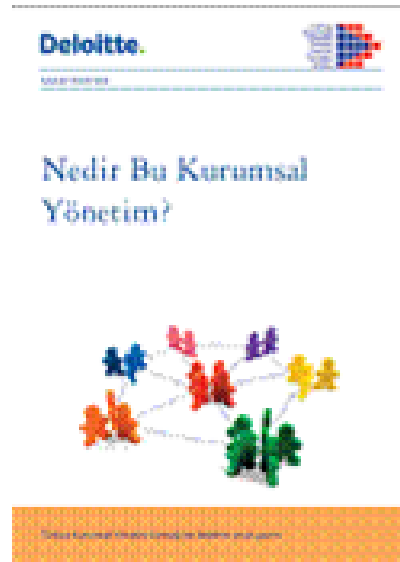
The free training programs attracted 267 board members, owners and senior executives and there were 478 participants in the open panels headlined “**Governance in Family Business, Problems and Recommended Actions**”. TKYD agreed with CIPE to continue the project in 6 more cities next year.

The project which started with UNDP in 2005 completed its second year. The web site established within the framework of the project and the guest speakers in Anatolia programs helped The Global Compact project to be introduced and the board members, executives were informed about the corporate social responsibility.

TKYD member, Mr. Canip Altay gave two seminars on corporate governance in Edirne and Konya within the Volkswagen Commercial Vehicle SME Development Platform project.

TKYD signed a Memorandum of Understanding with Hawkamah Institute in Dubai for regional activities.

Publication



The first book of a joint publication project with Deloitte Turkey, “What is Corporate Governance?” was published in December. The publication aimed to set a reference point for the ones who are interested in corporate governance.

The format of our monthly newsletter, which have three thousand circulation monthly, was changed to an e-magazine in 2006 with a richer content. It covered TKYD activities, main events of the month, domestic and foreign developments about corporate governance, new practices, the articles written by TKYD members and the guest executive corner.

The articles written by TKYD members were published in Referans Newspaper, an economy daily, every weekend between November 2005-2006. The project aimed to share the developments on corporate governance and best practices weekly with the public.

Web site

Our modern and interactive web site www.tkyd.org which reflects our corporate vision, had a new face this year. New web site, which is accessed without passwords so that the interested parties can easily reach any kind of information and documents within our efforts to introduce and promote corporate governance principles, includes the corporate governance codes and guides of all countries around the world, news about the most recent developments on corporate governance, domestic and foreign reports together with the TKYD operations, reports and publications.

Media Relations

The national media is a key supporting factor for our efforts in transferring the information to the relevant circles. During the passed period, TKYD gave exclusive interviews and became the subject of 35 media stories thanks to that support and the continuous development of the subject in the international arena.

We completely believe that corporate governance is and will be the key factor for the companies in our country to reach the level of global companies fast. We will be carrying the flag of corporate governance to new highs with your valuable support in the future as well.

Sincerely,
Corporate Governance Association of Turkey